



Equipment Finance
7659 SW MOHAWK STREET
TUALATIN, OR 97062

April 9, 2004

Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street NW
Washington, DC 20423-0001

RECORDATION NO. 19740-0 FILED

APR 15 '04 12:00 PM

SURFACE TRANSPORTATION BOARD



Re: 210191224A/002-109124-001

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc., as successor in interest to FBS Business Finance Corporation by assignment from Norrail, Inc.,
13101 SW 68TH Parkway
Portland, OR 97223

Lessee/Debtor: Dakota, Minnesota & Eastern Railroad Corporation
P.O. Box 1260
Sioux Falls, SD 57101

A short summary of the document to appear in the index follows:

Partial Release of the Equipment listed on the Lease Agreement between U.S. Bancorp Equipment Finance, Inc., as successor in interest to FBS Business Finance Corporation by assignment from Norrail, Inc., as Lessor/Secured Party and Dakota, Minnesota & Eastern Railroad Corporation as Lessee/Debtor dated November 15, 1995, covering the equipment described below:

NINETY-FOUR (94) 5200 CU.FT. TROUGH HATCH GRAVITY GATE 100-TON COVERED HOPPERS; AS FURTHER DESCRIBED ON ATTACHED EXHIBIT A

Please file this Partial Release as a secondary document under Recordation Number 19740 and **return the original to: Dakota, Minnesota & Eastern Railroad Corporation**
P.O. Box 1260
Sioux Falls, SD 57101

A check covering the filing fee of \$30.00 is enclosed.

Very truly yours,

Annie Brownell
Collateral Specialist
(800) 253-3468 ext. 297

Enclosure(s)

EXHIBIT A

<u>Equipment Description</u>	<u>Car Numbers</u>	
5200 cu.ft. Trough Hatch Gravity Gate 100-Ton Covered Hoppers	DME52000	DME52072
	DME52001	DME52074
	DME52002	DME52075
	DME52003	DME52076
	DME52004	DME52077
	DME52005	DME52081
	DME52006	DME52083
	DME52007	DME52084
	DME52008	DME52086
	DME52009	DME52087
	DME52010	DME52088
		DME52089
	DME52012	DME52090
	DME52013	DME52091
	DME52014	DME52096
	DME52015	DME52097
	DME52020	DME52098
	DME52022	DME52099
	DME52023	DME52100
	DME52024	DME52101
	DME52026	
	DME52027	
	DME52029	DME52106
	DME52031	DME52107
	DME52036	DME52108
	DME52038	DME52109
	DME52040	DME52110
	DME52041	DME52111
	DME52043	DME52112
	DME52044	DME52114
	DME52045	DME52115
	DME52048	DME52118
	DME52049	DME52120
	DME52050	DME52123
	DME52051	DME52124
	DME52052	DME52125
	DME52053	DME52128
	DME52054	DME52129
	DME52055	DME52134
	DME52056	DME52135
	DME52057	DME52136
	DME52058	DME52137
	DME52062	
	DME52063	
	DME52064	DME52143
	DME52065	DME52144
	DME52066	DME52145
		DME52146
	DME52070	DME52149
	DME52071	DME52150



Equipment Finance

RECORDATION NO.

19740-Q
FILED

APR 15 '04

12:00 PM

SURFACE TRANSPORTATION BOARD

Partial Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc., as successor in interest to FBS Business Finance Corporation by assignment from Norrail, Inc., hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

NINTY-FOUR (94) 5200 CU.FT. TROUGH HATCH GRAVITY GATE 100-TON COVERED HOPPERS; AS FURTHER DESCRIBED ON ATTACHED EXHIBIT A

The primary document(s), to which this partial relates, are between U.S. Bancorp Equipment Finance, Inc., as successor in interest to FBS Business Finance Corporation by assignment from Norrail, Inc., (Lessor/Secured Party) and Dakota, Minnesota & Eastern Railroad Corporation (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number(s) **19740**, dated **12/1/95, 9:55am**.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this 9th day of April 2004.

U.S. Bancorp Equipment Finance, Inc., as successor in interest to FBS Business Finance Corporation by assignment from Norrail, Inc.

By: 

Terri Trout, Collateral Manager

STATE OF OREGON)

)ss.

County of Washington)

On this 9th day of April 2004, personally appeared Terri Trout, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: 

Notary Public of Oregon

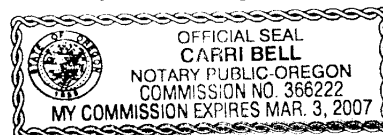


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